

## NOTICE OF MEETING

Summary of the Draft Agreement between the Northeastern Wayne School Corporation Board of School Trustees and the employment of a Superintendent will be heard on Wednesday, June 10, 2020 at 7:00 p.m. in the cafeteria of Northeastern Wayne Jr./Sr. High School Building, 7295 N. U.S. Highway 27, Fountain City, Indiana, with the meeting held for the purpose of discussing and hearing support for and objections to the proposed contract.

Annualized Basic Salary for July 1, 2020 through June 30, 2021 (though the 2020-2021 Superintendent contract is \$110,000 for eleven (11) months, beginning on August 1, 2020 and ending June 30, 2021).	\$120,000.00
Annual Board Contribution to Group Health Insurance Premium *	23,124.00
Annual Board Contribution to Dental Insurance *	1,308.00
Annual Board Contribution to Vision Insurance *	250.20
Annual Contribution to Workers Compensation *	377.40
Annual Long Term Disability Premium *	545.34
Annual Term Life Insurance Premium (\$100,000 Death Benefit)*	90.00
Yearly Annuity Contribution by Northeastern Wayne School Corporation	6,000.00
Annual Contribution to Indiana State Teacher Retirement Fund	10,200.00
<b>Total of Listed Contract Provisions</b>	<b>\$161,894.94</b>

\* Indicates that the Board contribution may be adjusted if the carrier increases the premium for same level of coverage.

**Agreement Length:** This Agreement is for three (3) years. For the school year from July 1, 2021 through June 30, 2022, the annual basic salary is \$123,600.00 and for the school year from July 1, 2022 through June 30, 2023, the annual basic salary is \$127,308.00.

**Working days:** The Agreement calls for 260 working days in each school year minus 20 paid vacation days, and minus holidays recognized in the Superintendent's contract. The Agreement calls for ten (10) sick days each year, up to a maximum of two hundred (200) sick days in total. The Agreement calls for five (5) personal days.

**Increases:** While the Superintendent's salary is increased for the 2<sup>nd</sup> and 3<sup>rd</sup> year of the Agreement, the Superintendent's benefits may be adjusted annually by the School Board to reflect the increased salary and the Board may approve changes in benefits at that time or if insurance premium increases occur. Further, the Board determines what amount, if any, should be awarded under the performance-based pay provisions of the contract.

A copy of this Notice of Meeting with the summary draft agreement is available at the School District's Internet web site: [www.nws.k12.in.us](http://www.nws.k12.in.us)